Cotton Slumps on Reports of Drop In Spot Demand

uary Contracts Break a Bale; General Market Closes 34 to 92 Points Net Lower

was a very sharp and excited to the cotton murket yesterday er to reports of a sharp falling off of the declines in the stock below the recent high record.

Sugar and Coffee

Raw Sugar Futures

Wall Street took a hold in the futures tarket and after opening unchanged to input advance prices quickly worked into new ligh sround for the present movement, December selling to 3.54c and March 4.51c. Shorts in the December posterior of the present of the selling actively covered, and there seemed is he a general feeling around the ring ast the market within the next day or wo might even do better. Cuban houses wight the spring months in addition to be wall Street demand for March and lay. The market closed 4 to 19 points net inter, with sales estimated at 32,000 mag.

Live Stock, Meats, Provisions

What Things Cost

BUBBER, HIDES, ETC.—
Rubber (rib-smoked sheets) lb...
Hides (calfakina, city) 3 to 12 lbs,
Crude Oil (Pennsylvania) bbl...
Coal (furnace) ton...

Prices of Wheat Uneven Following An Upward Spurt 10 \$2.63 a 5.53 c on the 3,500,000 stock outstanding, against \$3.79 a share in the corresponding period of 1921. Gross earnings for the nine months were \$16,409,155, a decrease of \$8,125,943. Operating expenses totaled \$5,443,167, a decrease of \$4,141,721. **Uneven Following**

Largest Speculative Interest in Months Is Reported; Close 5-8 Cent Net Lower to 3-8 Cent Advance

CHICAGO, Nov. 16 .- Although broad ening of general speculative interest today led to the highest prices yet this cept the December delivery of wheat,

off, and provisions varying from 2c lower to 15c gain.

Selling of wheat in the last part of the session appeared to be based largely on gossip that after three days advance some setback was to be looked for. Besome setback was to be looked for.

Grain Prices

Two Directors Support Suit Against Goodyear

Uphold Complaint Attacking \$85,000,000 Refinancing and Reorganization Program

company lends an unusual angle to the

Mrs. Weiss filed her petition, but have since examined it carefully. They asked that "the relief prayed for by the plaintiff be granted."

Country Produce

| Agrical | Commond | From Page Seventeen | Continued from Page Seventeen | Listed Stock | Continued from Page Seventeen | Con High. Low. Div. 1922. 1922. in \$. 711/4 5934 2 Weolworth

General Motors Resumes Dividend

Declares Payment of 50 Cents a Share; 1922 at About \$55,000,000

Directors of the General Motors Corporation yesterday announced the on common stock with the declaration of a disbursement of 50 cents a share, payable out of this year's earnings on December 22 to stockholders of record November 27. At the same time it was stated that earnings for 1922 to stockholders of record packets.

and John L. Pratt, general manager of the accessory divisions of the General Motors Coporation, were elected vice-

Petitions in Bankruptcy

As a series of order of the stock belging reacted and the stock be

Coal Co. Inc. 188. 18 127.58 Watts, Jesse J—C Recine. 57.73 Watts, Jesse J—C Recine. 57.73 168.16 168.46 247.20 The first rame is that of the debtor, the second that of the creditor and date when judsmert was filed: Holmes Electric Protective Co—Second Williams et al; July 15, 1921 (canceled) Johnston. Reginald M—Park & Tilford; Oct 27, 1922. 230.05 Gordon, William, and Columbia Casualty Co—People, etc; April 3, 1922 (vacated) 270.41 270.4

Business News

On Common Stock Trade Contentions Developing New Merchandising Activities

Predicts a Broader

which says:

Silk Trade in 1923

An expansion in the demand for

raw silk in the near future is fore-

cast in the weekly market report

moving cautiously an unmistakable

expansion of consumption is in-

creasing the activity at the mills

and augurs well for the first half of the coming year. High prices silk fabrics in popular favor, and

with the shelves clear of old ac-

cumulations of stocks prospects for

the future are decidedly promis-

Raw Silk Prices Ease

Crude Rubber Active

Hide Prices Advanced

vance since September 18, when prices were quoted at \$3.50, and the fifth advance since July 11, when city hides were quoted at \$2.80.

Earnings Are Estimated More Manufacturers Are Opening Retail Stores, While Merchants Plan to Engage in Production

Contentions between manufacturers and retailers are leading to two interpayable out of this year's earnings on December 22 to stockholders of record November 27. At the same time it was stated that earnings for 1922, after deducting charges for depreciation and Federal taxes, will approximate \$55,000,000.

The proposed payment on the 20,550,590 shares of common stock outstanding is the first since a quarterly distribution was paid on November 1,1921. On January, 1922, the board voted to pass the dividend because of the general business depression and a desire to "strengthen the position of the corporation."

Of the common stock 7,000,000 shares by the du Pont-Nobel Company, so those two concerns as a resul of the General Motors dividends will receive \$3,700,000 out of the total distribution of \$10,275, 295.

The official statement of the company pointed out that, although the corporation has materially fortified its tribution of \$10,275, 295.

The official statement of the company pointed out that, although the corporation has materially fortified its position and the outlook for 1923 was considered satisfactory, it was decided to take no action at this time in the direction of placing the common stock on a regular quarterly dividend basis. The directors are of the opinion that "However encouraging the outlook appears to be for the future, the consideration of the question of resuming regular dividends on the common stock should be deferred until the results and capital requirements of future operations can be satisfactorily as certained."

The statement added that after predicted standard to be sold under the individual retailer's own brand.

Commercial Credit

yesterday quoted the following dis-count rates on prime bankers' accept-ances eligible for purchase by Federal Reserve banks:

New Proposal on 'Open Prices' Rubber peated attacks by the government the latest one having been the filing of a suit against the Fur Dyers and Dressers' Association of this city. Apparently the Department of Commerce approves of the gathering of statistics, but also desires that the material thus gathered be made available to all concerned.

quotations there was a singht onering of goods at concessions by some of the speculative second hands. These offerings included some of the standard 64-60, 38½-inch print cloths, which were offered at 9% cents a yard, against a mill price for spot goods of 10 cents a yard.

Trade Buying Lighter

Purchases from manufacturers and wholesalers throughout the country this week averaged 8 per cent less than last week, the Credit Clearing House reports. Buying was, however, 2.3 per cent better than the same week last year and .9 per cent in advance of 1920.

Plan to Sell Surplus Woolens Woolen piece goods, held in surplus supply by members of the Merchants' Ladies' Garment Association of New York, will be offered at public sale by the organization under plans now be-

Same by by which associated Men's Neckwear Householders of the State of New York, By the Grace of the State of New York, By the Grace of the State of New York, By the Grace of Cod, Free and Independent, to Vanne of Cod, the Company of Cod, Independent of Cod, Free and Independent, to Vanne of Cod, the Company of Cod, Independent of C

TRIBUNE CLASSIFIED ADVERTISING

SUMMONS

issued by H. L. Gwalter & Co., "While business generally is not moving in large lets, a continued hand-to-mouth demand runs up a rule are refusing more than nominal concessions, maintaining full confidence in the future. Business conditions all over the country are improving, and while buyers are

land
TO: HERBERT L. NOBLIT,
ANNA NOBLIT,
BEVERIDGE WEBSTER,
MABEL WEBSTER,
LEWIS W. WEBSTER,
"ANNA" WEBSTER

ing hurriedly completed, it was announced yesterday. The idea behind such a co-operative public sale is to prevent these unwanted cloths from being made up into garments and create quantities of "job lots" for sale in the market.

Further slight easing in raw silk prices was reported yesterday. Cables from Yokohama reported a drop of ten yen a bale in prices there. Local dealers dropped their prices about five cents levels in the primary market. At the lower levels here trading was a little 8 in more active than on Wednesday, it was reported, although in general there is little buying at present. The Canton market also was reported slightly lower.

mechanical rubber goods prices all be marked up within the next week, according to dealers. The United States Rubber Company has withdrawn all open price quotations on its lines of mechanical goods, presumably for the adjustment of prices. Cotton Break Unsettles Goods

terday, despite considerable recent talk about easing tendencies and weakening prices. City cairskins, weighing from, nine to twelve pounds, were quoted at \$3.60. This is the first advance since September 18, when prices were quoted at \$3.50, and the fifth advance in the year of eur Lord one thousand nine hundred and twenty-two.

MARTIN 6: McCUE.

Clerk of the Surrogates Court.

JAMES HAZEN HYDE,
ALLAN McCULLOH,
HENRY L. RIPPE.

ALEXANDER & GREEN, Attorneys for
Executors, Office and P. O. Address,
129 Broadway, Borough of Manhattan,
New York City.

LOST, FOUND AND REWARD

Lost Bankbooks

HELP WANTED FEMALE

SITUATIONS WANTED FEMALE

CHAMBERMAID - WAITUS S - Smar capable, young: best references; \$55 anywhere. Shea's Agency, S E. 41 S Murray Hill 6774.

CHAMBERMAID-WAITPESS - Norw. gan, excellent. Miss Hairs Bureau, West 44th. Vanderbilt 8340.

COOK Experienced, economical, from as to \$100. Wettler's Agency, 20 West 45d

General Houseworkers, Etc.

HOUSEWORKER-Competent young Ca nadian, Miss Halfs Bureau, 17 W. 44th Vanderbilt 8240.

NURCERY GOVERNESS Swiss; teach languages, tausic; \$50. Wettler's Agen

cellent refer 20 West 424

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